Growing Under the Radar: An Exploration of the Achievements of Million-Dollar Women-Owned Firms

Julie R. Weeks
Womenable
Contributions of Women-Owned Firms Have Grown Steadily From 1997 to 2012

Growth in Number of Women-Owned Firms Exceeds National Average

Employment/Revenue Growth Tops All But Largest Firms

Distribution of Women-Owned Firms by Revenue Unchanged Over Past 15 Years

Only 2% of Women-Owned, 5% of All Firms Have $1M+ Sales

1997

2012
$1M+ Firms, Though Small in Number, Contribute Lion’s Share of Jobs, Revenues
Number of $10M+ Women-Owned Firms Up Nearly 57% Over Past Decade

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
Growth in # of $10M+ Women-Owned Firms Exceeds Growth of Other Firms by Wide Margins

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
Most Firms are Small; Most $1M+ Firms Have Less Than $5M in Sales

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
Women-Owned Firms Account for 1 in 3 of All Firms, 1 in 10 $1M+ Firms & 1 in 16 $10M+ Firms

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
Women-Owned Wholesale Trade Firms Most Likely to Exceed $1M & $10M Thresholds

1 in 8 Exceed $1M; 1 in 5 Largest Firms Exceed $10M

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
P/S/T=Professional/Scientific/Technical
Growth in Number of $10M+ Women-Owned Firms Highest in Health Care, Education Services

American Express OPEN/Womenable estimates as of 2012, based on new, previously unpublished 2002-2007 data from US Census Bureau.
P/S/T=Professional/Scientific/Technical